

# Committed Overdraft

## A straightforward funding option to meet your day-to-day cashflow and working capital needs

A Committed Overdraft lets you overdraw on your Business Current Account to an agreed maximum limit.

### Your needs

You need to meet a short term financing requirement or fulfil day-to-day cash flow requirements.

### Our solution

A Committed Overdraft can be added to your Business Current Account to let you access working capital to meet your day-to-day requirements.

### Benefits

- Allows you to manage your cashflow and allows for seasonal fluctuations in trade

### Considerations

- Committed Overdrafts are not repayable on demand unless one or more 'events of default' occur
- Committed Overdrafts are reviewed annually and are subject to a renewal fee
- Requests are subject to approval and security may be required

- If you exceed your agreed limit you will be charged an unarranged borrowing rate and be subject to unpaid / paid item fees

### Is a Committed Overdraft right for you?

You might consider a Committed Overdraft if you:



Require short term borrowing for working capital purposes

### How it works

#### Current Account Opening

A Business Current Account is opened, if you don't already hold one with us



#### Working capital requirements

Your Relationship Manager (RM) or telephony Business Manager (BM) discusses your working capital requirements with you



#### Application

Your RM / BM takes you through the Committed Overdraft application process



#### Set up

If the application is successful and once all necessary documents are received, your Business Current Account is marked with an overdraft limit



**NatWest**

## Working with you

If you choose to proceed with us, your Relationship Manager will work with you to help you understand the process and to clearly explain all costs.

Your Challenges	Our Solution
<ul style="list-style-type: none"><li>You require day-to-day working capital</li></ul>	<ul style="list-style-type: none"><li>Our solution can act as a cash reserve on a short term basis (up to one year within an option of renewing). This is linked to your business Current Account</li></ul>

Additional Information	Explanation
<ul style="list-style-type: none"><li>Subject to Annual Review</li></ul>	<ul style="list-style-type: none"><li>Your access to the product is subject to a review, every year</li></ul>
<ul style="list-style-type: none"><li>Online banking available</li></ul>	<ul style="list-style-type: none"><li>You have the ability to view your balance on your Online Banking or Bankline</li></ul>
<ul style="list-style-type: none"><li>Interest charged at a margin plus the NatWest Base Rate</li></ul>	<ul style="list-style-type: none"><li>Interest charged may fluctuate in line with the NatWest Base Rate</li></ul>
<ul style="list-style-type: none"><li>If you exceed your agreed limit you will be charged an unarranged borrowing rate and be subject to unpaid / paid fees</li></ul>	<ul style="list-style-type: none"><li>If you go over your agreed facility limit, a charge will be applied for items presented for payment</li></ul>

## Product Specifications

- Interest calculation frequency:** Daily
- Interest charging frequency:** Quarterly
- Arrangement Fee Payable:** Yes
- Renewal Fee Payable:** Yes
- Interest rate type:** Variable rate is charged. All Committed Overdrafts have a fixed unarranged borrowing rate

Security may be required. Product fees may apply. Over 18s only.

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