

# Checklist

Whether you bank with us, are a new customer or starting up your business, there are certain pieces of information we need from you to help us make a lending decision quickly and accurately. Use this handy checklist to make sure you have everything you need for your application.

| What we need to know  | Start-up borrowing up to £25K | Existing business borrowing up to £25K   | Existing business borrowing over £25K |
|---|-------------------------------|--|---------------------------------------|
| Purpose of loan   | ✓                             | ✓  | ✓                                     |
| Amount  | ✓                             | ✓  | ✓                                     |
| Lending term  | ✓                             | ✓  | ✓                                     |
| Details of business   | ✓                             | ✓  | ✓                                     |
| Annual accounts or tax returns for past 2 years<br><small>(alt. 6 months bank statements)</small> | ✗                             | ✓  | ✓                                     |
| Proof of assets and debts   | ✗                             | ✓  | ✓                                     |
| Business plan   | ✓                             | ✗  | ✓                                     |
|   |                               | NB. May be required where business is expanding or planning a major change in direction. |                                       |
| Cash flow/Profit and loss forecast  | ✓                             | ✗  | ✓                                     |
|   |                               | NB. May be required where business is expanding or planning a major change in direction. |                                       |
| Owner investment in business  | ✗                             | ✗  | ✓                                     |
| Other business interests  | ✗                             | ✗  | ✓                                     |
| Assets and security   | ✗                             | ✗  | ✓                                     |

Security may be required. Product fees may apply. Over 18s only.

**Any property used as security, which may include your home, may be repossessed if you do not keep up repayments on a mortgage or other debt secured on it.**

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