Start of ISO 20022 Coexistence period: What to expect

NMG Meetings
March 2023
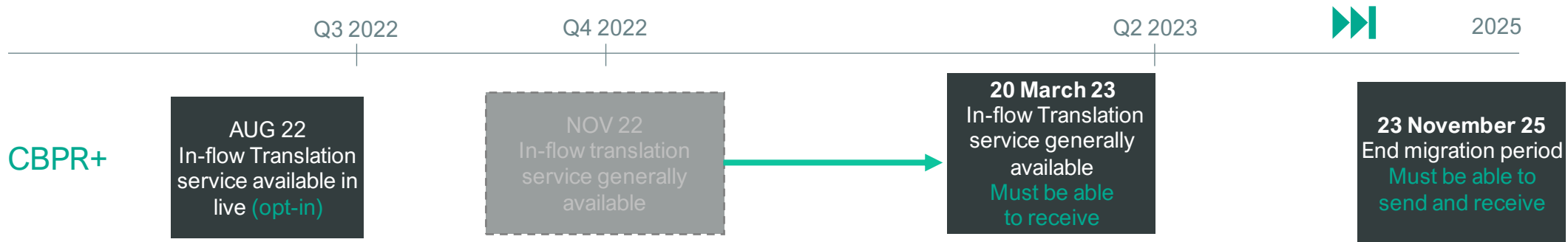
Swift

Agenda

Start of ISO 20022 Coexistence period

1. Scope and key activation milestones

2. Community readiness status (Prerequisites)

3. Swift's issue management process

4. Communication and interactions

Swift

SCOPE – Start of ISO 20022 coexistence period (weekend of 18 and 19 March 2023)
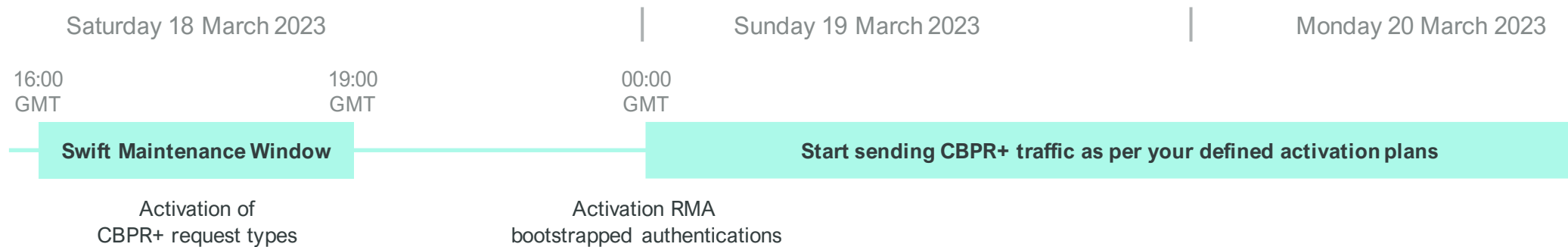
NMG Meetings
March 2023

Q3 2022   Q4 2022   Q2 2023   2025

CBPR+

AUG 22
In-flow Translation service available in live (opt-in)

NOV 22
In-flow translation service generally available

20 March 23
In-flow Translation service generally available
Must be able to receive

23 November 25
End migration period
Must be able to send and receive

MI's

RTGS	Geography	Migration approach
T2	Europe	Big Bang
EURO1	Europe	Big Bang
RITS	Australia	Coexistence
ESAS	New Zealand	Coexistence
PayCan	Canada	Coexistence

RITS - AU (Mar'23)

T2 (Mar'23)

ESAS - NZ (Mar'23)

EURO1 (Mar '23)

PayCan (Mar'23)
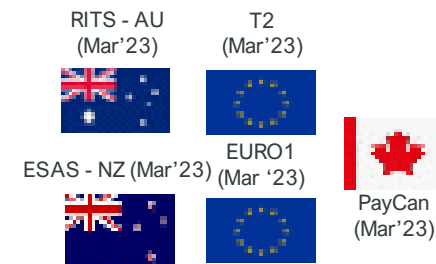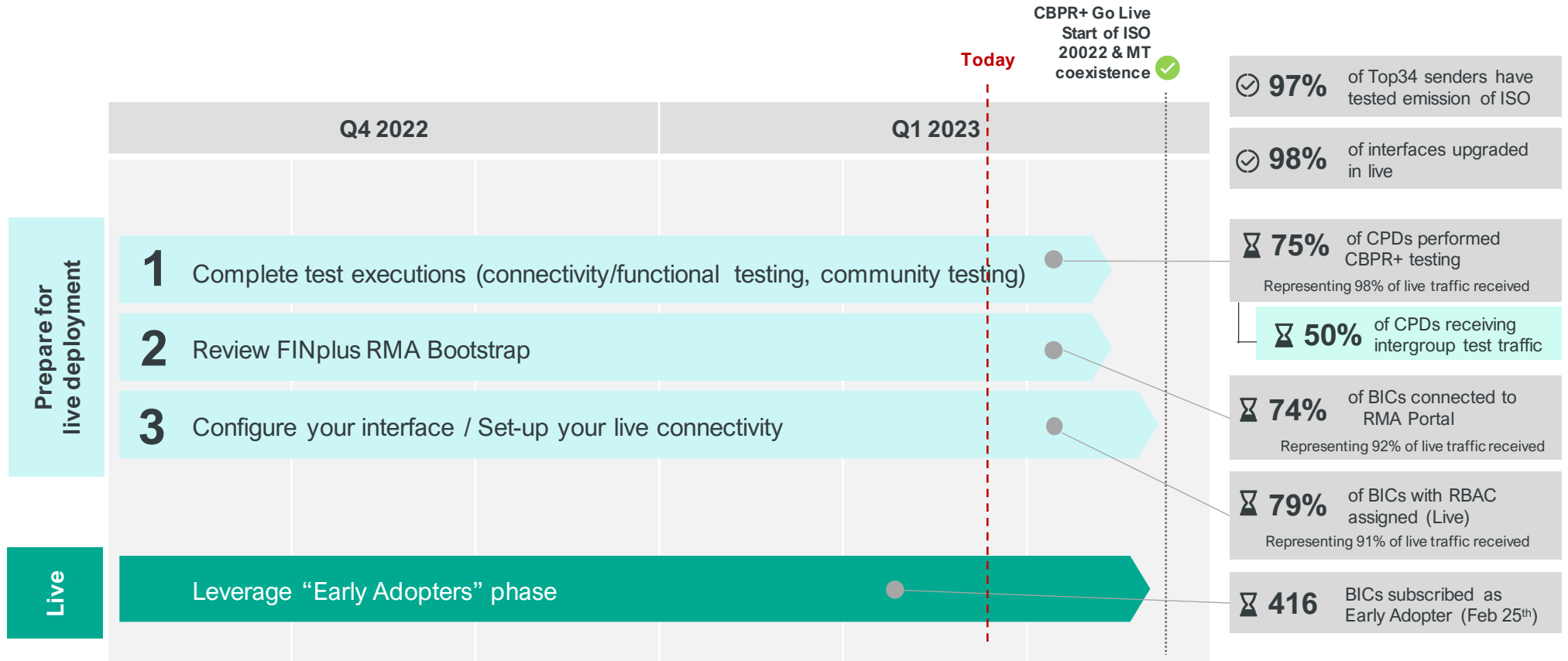
Swift

SCOPE - Key milestones during weekend

- On Swift side, no installation nor deployment of software is planned for the start of the ISO 20022 coexistence period. All required installations and deployments have been completed.

- Only **activations and configuration changes** will take place during the weekend:

  - **Activation of CBPR+ request types**
    - during the Allowable Downtime window on Saturday 18 March: 16:00 – 19:00 GMT

  - **Activation of RMA bootstrapped authentications**
    - at midnight GMT (night Saturday 18 March to Sunday 19 March)

- Opening of business days in the different markets will be closely followed, as market infrastructures and customers begin the ISO 20022 coexistence journey.

Saturday 18 March 2023		Sunday 19 March 2023	Monday 20 March 2023
16:00 GMT	19:00 GMT	00:00 GMT	

Swift Maintenance Window

Start sending CBPR+ traffic as per your defined activation plans

Activation of CBPR+ request types

Activation RMA bootstrapped authentications

Swift

Readiness - ISO 20022 Prerequisites
Updated February 23, 2023

	Q4 2022	Q1 2023

CBPR+ Go Live Start of ISO 20022 & MT coexistence ✓

Today

Prepare for live deployment

1 Complete test executions (connectivity/functional testing, community testing)

2 Review FINplus RMA Bootstrap

3 Configure your interface / Set-up your live connectivity

Live

Leverage "Early Adopters" phase

⊘ **97%** of Top34 senders have tested emission of ISO

⊘ **98%** of interfaces upgraded in live

⧗ **75%** of CPDs performed CBPR+ testing
Representing 98% of live traffic received

⧗ **50%** of CPDs receiving intergroup test traffic

⧗ **74%** of BICs connected to RMA Portal
Representing 92% of live traffic received

⧗ **79%** of BICs with RBAC assigned (Live)
Representing 91% of live traffic received

⧗ **416** BICs subscribed as Early Adopter (Feb 25th)

Further information
Get support on readiness by accessing materials including presentations and recordings from our latest webinars in the Knowledge Centre (log in details required):
ISO 20222 – Optimise your testing journey
ISO 20022 – Get ready for go-live in March 2023

Swift

Swift's issue management process during start of ISO 20022 coexistence period
Internal modus operandi

1. Re-use of usual issue management processes and escalation protocols

CRISIS

INCIDENTS

PROBLEMS

Continuous internal communication flows

2. Adding a layer of proactive monitoring by experts

Executive sponsor

1 main ISO 20022 Control Room

- Experts will monitor, assess and inform the usual issue management streams (left hand side) if issues are proactively detected
- ISO 20022 Control Room will be accountable for the happy flow communication to internal and external customers
- ISO 20022 Control room will closely work with Duty managers/Command centre, with communications issued via MySwift KB Tips.

6 Sub - Control Room

CBPR+	T2	MIs	EBA CLEARING	GPI	FCC

Swift

External communication by ISO 20022 Control room

In Scope

- ISO 20022 Control room will provide **generic updates** on the start of the ISO 20022 coexistence period.

Format and frequency :

- Done in Pull mode through KB tip article updates.

- On the main page of the case manager, a banner with a link to the latest updated KB tip will be available (see below).

- Progress will be shared at regular intervals and associated with key milestones, at the following approximate times:

  - Saturday 18 March - 20:00 GMT
  - Sunday 19 March – 00:00 GMT
  - Sunday 19 March – 09:30 GMT
  - Monday 20 March – 05:00 GMT
  - Monday 20 March – 18:00 GMT

Not In Scope

- No external communication will be issued by the ISO 20022 Control room in relation to individual customer problems, incidents or crises. Those will be managed as per our usual problem and crisis management protocols (Command centre).

- No external communication will be completed on behalf of MIs or customers. We will just refer to their communication channels

How should you interact with Swift?

Consult and use available ISO 20022 resources

- Access to all relevant documentation and guidance including FAQs housed on Ensuring ISO 20022 Readiness page.

- Access to key market practice guidelines issued by the Payments Market Practice Group (PMPG) and the Cross-Border Payments and Reporting (CBPR+) working group.

- ISO 20022 Digital Assistant accessible via mySwift Case Manager, which provides in-context documentation

- CBPR+ Interactive Readiness Checklist

- Consult regular updates that will be provided **through Knowledge Base article 5025789**

For issues, follow recommended escalation path

- Use existing sources and features to resolve issues autonomously.

  ➢ For any issues in sending, processing or receiving an ISO 20022 CBPR+ message, please try to self-diagnose first using the ISO 20022 Digital Assistant and Ensuring ISO 20022 Readiness page

  ➢ For any issues related to one of the MI migrations, leverage the channels provided by the MI and engage with their teams directly.

- If you need further support, please enter a support case in the Case Manager.

- In exceptional cases only, and having opened a case in the Case Manager, a regional support centre could be contacted by phone. A support registration number and case reference number will be required.

Swift